



HALE CAPITAL PARTNERS

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Hale Capital Partners Acquires Majority Stake in Athenium

Expanding Strategic Investment in Risk Analytics, Software Innovation & Artificial Intelligence

New York, NY — Hale Capital Partners announced today a cooperative recapitalization through which it has acquired a majority stake in Athenium, a leading provider of innovative risk and quality management solutions. Headquartered in Dover, New Hampshire, Athenium serves the insurance, finance, and government sectors with advanced analytics and AI-driven capabilities.

Athenium has earned widespread recognition for transforming claims quality control, underwriting and risk selection, and risk management through advanced data analytics and machine learning technologies. The company's solutions integrate predictive analytics, machine learning, and domain expertise to help clients proactively manage risk and optimize performance.

As part of the investment, Hale Capital welcomes Jim Greenwell as the new Chief Executive Officer of Athenium. Greenwell is a proven CEO who has successfully led multiple companies, including one of Hale Capital's first portfolio company investments.

"Athenium's best-in-class technology and proven market position make it an ideal partner for Hale Capital," said Martin M. Hale Jr. "We are excited to support Jim and the team in expanding Athenium's capabilities and market reach across insurance, finance, and government markets where advanced risk management is increasingly critical."

About Hale Capital Partners

Hale Capital Partners is a private equity firm that partners with talented entrepreneurs to achieve remarkable corporate transformations. Founded in 2007 by Martin M. Hale Jr., HCP invests in defense technology, federal services, and commercial technology companies. With an evergreen fund structure, the firm serves as a long-term steward for growth-oriented businesses, bringing deep operational expertise, institutional knowledge, and a proven track record spanning 19 years of investing across market cycles.

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