



thatDot Announces Seed Funding To End Microservices Complexity

May 26, 2020 Portland, OR. thatDot, Inc. announces \$2.1M seed funding round led by Oregon Venture Fund (OVF), with participation by Hale Capital Partners and Galois. Leveraging years of DARPA funded R&D, thatDot is the creator of *thatDot Connect*, an enterprise software solution for the real time discovery and navigation of data relationships in highly connected data, such as monitoring, security and commerce event streams. *thatDot Connect* can ingest billions of events while building a rich relationship graph, identifying correlations, isolating anomalies, and triggering workflows, to unlock the value of big data in real time. thatDot powers use cases such as real-time root cause analysis, online video observability, streaming anomaly detection, data lineage, fraud detection, and application security tracing, reporting, and alerting.

Solving for Microservice Complexity

As a foundational element of an event driven software architecture, *thatDot Connect* accelerates new service development and improves user experience for enterprise organizations by unlocking the value of their big data in real time. “Big data applications are predominately built on microservices architectures that require scarce technical talent and significant operational overhead. It’s been the only way to build highly scalable applications and services - until now. thatDot’s simplified event stream processing and analysis capabilities are a revolutionary step forward - it’s how big data applications will be built in the future.”, said Nick Wade of Oregon Venture Fund.

Revolutionary Technology

“It is exciting to see this revolutionary technology, developed to satisfy the forward-looking requirements from DARPA, reach the market,” said Rob Wiltbank CEO Galois. “thatDot unlocks the value of streaming big data, combining high volume capabilities with automated intelligent data analysis, it will dramatically change back-end software development.”

thatDot’s distributed stream-processing fabric ingests and stores event data, combined with a semantic graph layer to accelerate complex queries over large amounts of data, spread over broad time spans. This unique combination of technology enables several critical capabilities:

- Real time pattern recognition in streaming data
- Real time anomaly detection in streaming categorical data
- Complete data lineage tracking, for every change made to data and easy historical queries
- Unified “Standing queries” that instantly trigger custom actions on complex stream patterns
- Low code usability

Repeat Entrepreneurs

thatDot is led by repeat technology entrepreneurs from companies such as Citrix, Urban Airship, Motorola, Janrain and Cedexis. “Raising this foundational round of capital during Covid-19 is a strong endorsement of thatDot’s value proposition and market momentum”, said Ryan Wright Founder and CEO of thatDot. “The world is realizing that microservices are too complex and expensive to manage and orchestrate, and thatDot offers a compelling new way to program back-end operations directly from event data streams.”



For more information, please visit www.thatdot.com to explore our solutions or sign up for periodic updates.

About thatDot

thatDot unlocks the value of streaming data by making it actionable as it is ingested, turning high-volume data into high-value data. Leveraging years of DARPA funded R&D, thatDot's real time event correlation and workflow engine accelerates new service development and improves user experience, as a foundational element of an event driven software architecture. Key uses include real time root cause analysis and security event correlation. For additional information visit www.thatdot.com.

About Galois

Founded in 1999, Galois is a research and development lab that collaborates with commercial, defense, and intelligence organizations to tackle some of the world's most difficult challenges in computer science. Galois obsesses over the reliability, safety and security of critical systems, and transitions cutting-edge, government-funded research into applied solutions that serve defense and commercial organizations. Galois spin-offs include Tangram Flex (tangraflex.com), Tozny (tozny.com), Muse Dev (muse.dev) and Free & Fair (freeandfair.us). For additional information on Galois, visit www.galois.com.

About Oregon Venture Fund

The Oregon Venture Fund is a professionally managed, community supported, collaborative venture capital fund backed by Oregon's business, technology and entrepreneurial leaders. The fund provides capital and support for building a new generation of world-class growth companies in Oregon and SW Washington. Oregon Venture Fund has grown to become the largest locally based venture fund and one of the top performing ventures funds of any size and focus in North America. For more information please visit: OregonVentureFund.com or contact Eric Rosenfeld 503-943-0846, Eric@OregonVentureFund.com

About Hale Capital Partners

Hale Capital partners with talented entrepreneurs to achieve remarkable corporate transformations. Whether providing equity or debt in control or non-control situations, we serve as stewards for the ideas of extraordinary leaders as they seek to accelerate growth in public companies, divestitures, special situations and other lower middle market companies. Founded in 2007, Hale's roadmap to success centers on a program of transformation— financial, cultural, and operational—developed from extensive academic work and two decades of investment expertise. This critical intellectual property helps our companies evolve, grow, and compete in an ever-shifting marketplace. To learn more about Hale Capital, visit www.halecapital.com.